

ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members of Alstonville Plateau Bowls & Sports Club Ltd will be held in the Club Auditorium on Sunday 9 November, 2025 at 10am.

Business

1. Apologies
2. Confirmation of minutes: Annual General Meeting held Sunday 3 November 2024
3. Consideration of:
 - a. Chairman's Annual Report
 - b. Treasurer's Annual Report
 - c. Secretary/Manager's Report
4. Consideration of Annual Report of the Board and to receive and consider the Balance Sheet, Income and Expenditure Accounts and Auditors Report.
5. Ordinary Resolutions re: Director Expenses and Honorariums.
6. Consideration of Life Member Nomination of Kerrie Howard, as endorsed by the Board of Directors
7. General Business
8. Close Meeting

Members that have any specific questions regarding the financial reports or items to be addressed in general business please submit to the General Manager in writing seven (7) days prior to the AGM.

Marisa Poptie
General Manager
25 September 2025

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB
ACN 002 063 994
PROCEDURAL MATTERS

1. To be passed the Ordinary Resolutions must receive a simple majority (50% + 1) votes in favour from those members who being eligible to do so vote in person on the Ordinary Resolutions at the meeting.
2. Life members, financial Ordinary
3. Under the Registered Clubs Act 1976 (NSW), members who are employees of the Club are not entitled to vote and proxy voting is prohibited.

FIRST ORDINARY RESOLUTION

That pursuant to the provisions of the Registered Clubs Act:

- A. The members hereby approve and agree to expenditure by the Club in an amount not exceeding \$10,000 over the following twelve months from the date of the Annual General Meeting in 2025 to the following Annual General meeting to be held in 2026, for the following activities of directors:
 - i The reasonable cost of a meal and/or beverage for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
 - ii The Annual Subscription of Directors to the Club Directors Institute.
 - iii The reasonable costs of directors attending seminars, lectures and other educational activities as determined by the board from time to time.
 - iv The reasonable costs (including travel and accommodation expenses) of Directors attending meetings, conferences and trade shows conducted by Clubs NSW, the Club Managers Association and other such conferences and trade shows as determined by the Board from time to time.
 - v The reimbursement of reasonable out of pocket expenses incurred by Directors in respect of their duties as directors of the Club approved by the Board on production of documentary evidence of such expenditure.
- B. The members acknowledge that the benefits in (A) above are not available to all members generally, but only for those who are Directors of the Club.

NOTES TO MEMBERS ON THE RESOLUTION

- i Ordinary Resolution One is to have members in general meeting approve expenditure by the Club to ensure that Directors of the Club have the opportunity to meet the Mandatory Director Training requirements in accordance with Legislation and Regulations which commenced July 1, 2013.
- ii Included in the Ordinary Resolution is the cost of Directors to attend seminars, lectures, trade displays and other similar events to be kept abreast of current trends and developments which may have a significant bearing on the Club, and for other out of pocket expenses.

- iii To be passed, the Ordinary Resolution must receive votes from the majority of those members who being eligible to vote, do so in person on the Ordinary Resolution at the Meeting.
- iv Only Life and financial social members shall be eligible to vote on the Ordinary Resolutions.
- v Under the Registered Clubs Act, members who are employees are not entitled to vote, and proxy voting is prohibited.
- vi The Board of Directors recommends the Ordinary Resolution to the members.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the payment of the following honorariums to the Chairperson and the Treasurer over the following twelve months from the date of the Annual General Meeting in 2025 to the following Annual General meeting to be held in 2026:

Chairperson \$1,000.00

Treasurer \$750.00

Director \$500.00

NOTES TO MEMBERS

1. This resolution seeks the approval of members to the payment of honorariums to the Chairperson of \$1,000.00, the Treasurer of \$750.00 and all other Directors \$500.00 for the following twelve-month period. Under the Registered Clubs Act members are required to approve any honorarium paid to a director or a member of the Club.
2. The resolution must be passed as a whole and cannot be amended from motions from the floor of the meeting or divided into two or more separate resolutions.
3. To be passed, the ordinary resolution must receive votes in its favour from not less than fifty percent (50%) of those members who are entitled to do so and who vote in person at the meeting.

LIFE MEMBERSHIP RESOLUTIONS

1. "Kerrie Howard Member #958 be elected to Life Membership of the Club under rule 10.31 of the Constitution of Alstonville Plateau Bowls and Sports Club Ltd."

EXPLANATORY MESSAGE REGARDING THE LIFE MEMBERSHIP RESOLUTIONS

1. The Life Membership nominations are proposed pursuant to rule 10.28 to 10.35 of the Club's Constitution.
2. To be passed, a majority of two thirds of those eligible Members present and voting at the Annual General Meeting is required, in accordance with rules 10.33.
3. Proxy voting is not permitted under the Registered Clubs Act 1976 (NSW) (Registered Clubs Act).
4. The Board recommends that Members vote in favour of the Life Membership resolutions.
5. Members who are employees of the Club are not entitled to vote as this is prohibited by the Registered Clubs Act.

Chairpersons Report 2024- 2025

I hereby submit my report for the twelve months to June 2025. The past year again has been very challenging for Alstonville Plateau Bowls and Sports Club.

As reported last report, our club was seeking to amalgamate with another club. Due diligence was sought with two interested clubs with both withdrawing their interest leaving APBSC to battle on by ourselves.

Improvements have been made around the club. One being the installation of a remote door on the eastern entrance, thanks going to the Alstonville Bowling Club and Nutters for a contribution towards the cost of the door.

Thanks goes to Duncan and his professional team from Elfco Greenkeeping for presenting the greens and surrounds to such a high standard being appreciated by ABC and visiting bowlers. During March and April, the NSW State Titles were held at Alstonville Ballina and Lennox Head. It was a great event showcasing our area to all of NSW. Special thanks go to the Alstonville Bowling Club, General Manager Marisa and her staff in making this such a success. In the wash up ABC has attracted new members from demonstrating what a friendly club we are.

Our greens are still underutilised with efforts underway to have more events. In saying that a very successful twilight competition was conducted early this year attracting new members to the club and will be followed up with a competition starting in October.

The Alstonville & District Cricket Club has continued to support our club with running a mid-week raffle on Wednesday evenings also helping on Australia Day and ANZAC day running the two up. It is pleasing to see cricket club members also in the club socialising throughout the week.

There have been changes in our permanent staff with the resignation of Full-Time employees which have helped in containing costs. Thanks must go to our General Manager, Marisa Poptie for containing the fixed costs of running a club with costs for insurance, power, water and council rates all going up considerably over the last twelve months. Marisa has done a great job creating a positive attitude towards staff and patrons alike. Also, thanks must go to our Club staff for their dedication and a job well done.

To the Board of Directors, thank you for your effort and support throughout the year. Also, we thank our partners for supporting us as a board in doing our duties.

A club like ours does not operate without volunteers. A huge thank you to all that help around the club. It is very much appreciated.

A special thanks goes to the loyal patrons that continually support us. For our club to survive and grow we need you. Invite a friend and grow our club.

Finally, condolences are extended to all member of our club who have lost family member and loved ones during the past twelve months especially thinking of the loss of our patron and longest continual member Les Daley.

David Gallagher
Chairperson

Treasurer Report 2024- 2025

The year 2024/2025 has been a year of consolidation for Plateau Bowls and Sports Club. The emphasis has been on trying to maintain and increase profit levels at all points of income whilst minimising costs. It's not easy as evidenced by the significant number of other smaller clubs throughout NSW which are struggling, burdened with increasing fixed costs and compliance with State and Federal Government legislation.

Bar trading net profit has been 57.36% and astute rostering by our General Manager has seen a 19% savings on wages. Whilst trading fell around 4% the net profit increased to \$157,971.

Poker machine takings and profits are down around 8% which is not unexpected in the current economy and is in line with other clubs in NSW. We are hopeful that recent changes in the gaming room will have a positive impact on profit in the current year.

Capital Expenditure for the year was limited to a reduction of \$40,323 to the Club's business loan leaving a balance of \$98,457.

Bowling Greens have an adverse impact on the Club's balance sheet with income meeting just 45% of maintenance costs. Management is currently working closely with the Bowling Club with a view to creating increased activity and therefore increased profitability in this area.

Fixed Costs are substantial for this small club –

Electricity \$37,886 Council Rates \$28,426

Insurance \$65,486 Accounting and Audit \$45,207

Wages and Superannuation increased annually

The Board is well aware of the continuing challenges the Club is facing and strives to find ways to improve operational performance and improve profitability to fund day-to-day activities and to invest in future growth.

Many thanks to Brett Lane from TNR for his patience, support and management reports and to Marisa Poptie for her astute operational management.

Russ Green

Treasurer

General Manager's Report 2024- 2025

As we reflect on the past year, it has undoubtedly been a period of significant challenges for our community, our economy, and our Club.

Rising living costs, increases in mortgage and rental rates, and ongoing national and global economic uncertainty have all placed considerable pressure on households. These pressures have understandably affected discretionary spending, as well as the time many are able to spend at local clubs and hospitality venues.

Trading Results and Industry

The past year has been a conservative but positive one for the Alstonville Plateau Bowls and Sports Club. Significant focus has been placed on cautious financial management to ensure we continue providing our members and guests with the high standard of facilities and service they expect from their Club throughout 2024–2025.

Rising costs—including wages and employee benefits, electricity, insurance, and member entertainment—are being carefully managed through controlled budgeting. This approach ensures the Club continues to meet all financial commitments within its regulatory, compliance and operational frameworks.

Departmental Highlights	FY2025	FY2024
Revenues		
Bar	\$809,661	\$842,991
Gaming Machines	\$512,546	\$575,024
Greens	\$51,734	\$54,687
Total Revenue	\$1,583,630	\$1,688,644
Expenses		
Wages	\$455,747	\$524,873
Greens	\$115,299	\$109,406
Employee Benefits	\$42,723	\$46,698
Total Expenses	\$1,686,807	\$1,857,566
Profit for the year	(\$103,177)	(\$168,921)
Cashflow from operations	\$27,270	(\$112,196)
Borrowings	\$98,457	\$138,780
Membership	1,880	2,206

Community

We were fortunate to share many special moments throughout the year at the Alstonville Plateau Bowls and Sports Club, but the standout highlight was undoubtedly the co-hosting of the NSW Bowls State Championships held in March – April 2025. This prestigious event brought Championship players from all over NSW to our club, providing an excellent opportunity to showcase our exceptional staff and facilities, welcoming members and top quality greens.

A special thank you goes to our Club's steering committee representatives – Peter Jarrett and Amanda Marron who were instrumental in coordinating such a significant event, the Alstonville Bowling Club members who volunteered their time and energy throughout the 8 days of championships – from officials, markers, BBQ duties, greens set up, lunch orders and so many other tasks to make the event seamless for everyone involved. We look forward to this event returning in 2027.

The strong connection between the Alstonville Plateau Bowls and Sports Club and the Alstonville Bowling Club continues to be vital in delivering events of this calibre and maintaining a proud reputation in the bowls community.

In addition, we proudly renewed our relationship with the Alstonville & District Cricket Club, once again returning as their Major Sponsor. This partnership is reflected in our ongoing shared commitment - seen every Wednesday night during raffles, on ANZAC Day at the Two-Up ring, during the Melbourne Cup Calcutta and through the many events throughout their season. It's a relationship we deeply value and hope to continue.

Our People

I would like to take this opportunity to extend my sincere thanks to Chairperson David Gallagher and the Board of Directors for their continued support and guidance throughout the year. As we remain focused on stabilising the Club financially, your leadership has been instrumental in ensuring we work collaboratively toward the betterment of the Club, with a shared commitment to continually improving our facilities for members to enjoy for many years to come.

The 2024–2025 year has also brought dynamic change to the Plateau Sports family. Several valued team members have moved on to new opportunities, while we've welcomed new faces to our crew—each bringing fresh energy and enthusiasm to our operations. The leadership and dedication of our management team—Sarah, Peter, and Kaz—continues to be an incredible asset to our Club.

To Mark, Finbar, David, and Peony — your passion and commitment to delivering outstanding service ensures that every member and guest leaves with a positive experience. Your efforts do not go unnoticed and are truly appreciated.

A heartfelt thank you also goes to Elfco Greenkeeping for maintaining our greens to the highest standards—truly among the best in the region. And to the remarkable team at Gurkhas on the Green, especially Ganesh and Niram, your culinary pride and commitment to tradition have created a dining experience that consistently delights our members and visitors alike.

Looking Forward

Over the past several months, the Board of Directors and I have been working closely together to develop operational improvements aimed at increasing departmental revenues and strengthening the Club's overall financial position.

As part of these efforts, we have recently installed a new automatic door at the eastern entrance of the Club, made enhancements to our gaming facilities, and upgraded the outdoor furniture with more sustainable options.

Over the coming year, we plan to continue strategically enhancing our Club's facilities and strengthening relationships with our key stakeholders. Our goal is to bring more exciting entertainment and events to the Club—attracting new members while continuing to warmly welcome and celebrate our long-term and loyal members.

Marisa Poptie
General Manager

Alstonville Plateau Bowls & Sports Club Ltd

Financial Statements

For the Year Ended 30 June 2025

Alstonville Plateau Bowls & Sports Club Ltd

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For the Year Ended 30 June 2025

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Alstonville Plateau Bowls & Sports Club Ltd

Directors' Report

30 June 2025

The directors present their report on Alstonville Plateau Bowls & Sports Club Ltd for the financial year ended 30 June 2025.

1. General information

Information on directors

The names, qualifications, experience and special responsibilities of each person who has been a director during the year and to the date of this report are:

D Gallagher

Qualifications	Retired Business Owner
Experience	Board Member 8 Years
Special responsibilities	Chairperson

A Marron

Qualifications	Retired Manager
Experience	Board Member 3 Years
Special responsibilities	Vice Chairperson

R Green

Qualifications	Retired Real Estate Agent
Experience	Board Member 3 Years
Special responsibilities	Treasurer

K Howard

Qualifications	Retired
Experience	Board Member 2 Years

C Lomax

Qualifications	Retired Solicitor
Experience	Board Member 2 Years

N Alcorn

Qualifications	Appointed 3 November 2024
Experience	Retired
	Board Member 1 Year

T Holdsworth

Qualifications	Appointed 28 January 2025
Experience	Retired
	Board Member 1 Year

M Storey

Qualifications	Resigned 3 November 2024
Experience	Retired CPA
	Board Member 2 Years

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Alstonville Plateau Bowls & Sports Club Ltd

Directors' Report

30 June 2025

1. General information

Principal activities and significant changes in nature of activities

The Club endeavours to provide quality service, products and amenities to its members and their guests to ensure continual growth to membership subscriptions and to ensure it provides a continued family friendly atmosphere for its members and the community.

This is assisted through the Clubs principal activities of supplying, maintaining and operating quality sporting facilities, operation of bar, poker machines, keno and TAB, and providing quality entertainment.

There was no significant changes to the nature of the Clubs activities during the financial year.

Objectives of the Club

The Alstonville Plateau Bowls and Sports Club Limited objectives are:

- to promote and conduct the game of bowls and other such sports, games and amusements and entertainment and entertainers, pastimes and recreation indoor and outdoor as the Club may deem expedient.
- to purchase, lease or otherwise acquire and hold freehold or leasehold property or any easements right or privileges which the Club may think requisite for the purpose of or capable of being conveniently used in connection with any objectives of the Club.
- to construct, establish, provide, maintain and conduct playing area and grounds as the Club may determine and to construct, provide, establish, furnish and maintain Club houses, pavilions and other buildings containing such amenities, conveniences and accommodation either residential or otherwise as the Club may from time to time determine.
- to construct, maintain and alter any buildings or works necessary or convenient for the purposes of the Club
- any other objectives as listed in the Clubs constitution.

Measurement of Performance

The Club measures its performance using various key performance indicators which include financial tools to assist with identifying profit margins and measure performance against trends and benchmarks. Membership growth and members feedback on service, product and facilities is also used to measure performance in line with the Clubs short and long term objectives.

Members' guarantee

Alstonville Plateau Bowls and Sports Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member is limited to \$10 for members subject to the provisions of the company's constitution.

At 30 June 2025 the collective liability of members was \$18,880 (2024: \$ 22,060).

2. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Alstonville Plateau Bowls & Sports Club Ltd

Directors' Report
30 June 2025

2. Other items

Significant changes in state of affairs

Real Property

The core property of the Club at the end of the financial year was the Club premises at 10-14 Deegan Drive, Alstonville, NSW, 2477. There was no non-core property held by the Club at the end of the financial year.

Meetings of directors

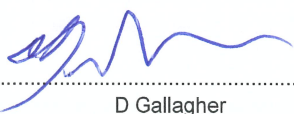
During the financial year, 17 meetings of directors were held. Attendances by each director during the year were as follows:

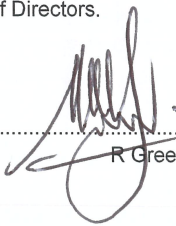
	Directors' Meetings	
	Number eligible to attend	Number attended
D Gallagher	17	17
A Marron	17	17
R Green	17	14
K Howard	17	17
C Lomax	17	14
N Alcorn	8	4
T Holdsworth	7	5
M Storey	10	9

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report.

This director's report is signed in accordance with a resolution of the Board of Directors.

Director: 
D Gallagher

Director: 
R Green

Dated 22 September 2025

**Alstonville Plateau Bowls and Sports Club Limited
Auditor's Independence Declaration under section 307C of
the Corporations Act 2001**

22 September 2025

The Board of Directors
Alstonville Plateau Bowls and Sports Club Limited
Deegan Drive
ALSTONVILLE NSW 2477

**REGISTERED
COMPANY
AUDITORS**

SI Trustum
BBus, CA, DipFP

TL Kirkland
BBus, CA

MP McNamara
BBus, CA

**SMSF
AUDITORS**

SI Trustum
BBus, CA, DipFP

MJ Gahan
BBus, CA, DipFP

This declaration is made in connection with our audit of the financial report of the Alstonville Plateau Bowls and Sports Club Limited for the year ended 30 June 2025 and in accordance with the provision of the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- i. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Yours faithfully,

WCA audit & assurance services pty ltd
Authorised Audit Company

T. Kirkland

Tania L Kirkland
Director

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Alstonville Plateau Bowls & Sports Club Ltd

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue	4	1,583,630	1,688,644
Sale of goods		(532,834)	(533,782)
Depreciation and amortisation expense		(115,800)	(120,414)
Employee benefits expense		(540,828)	(612,275)
Finance costs		(15,322)	(20,970)
Other operating expenses	5	(482,023)	(570,125)
Profit before income tax		(103,177)	(168,921)
Income tax expense		-	-
Profit for the year		(103,177)	(168,921)
Total comprehensive income for the year		(103,177)	(168,921)

The accompanying notes form part of these financial statements.

Alstonville Plateau Bowls & Sports Club Ltd

Statement of Financial Position

As At 30 June 2025

		2025	2024
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	188,695	213,273
Trade and other receivables	7	9,581	13,003
Inventories	8	35,780	37,832
Other financial assets	9	760	760
Other assets	11	14,033	10,889
TOTAL CURRENT ASSETS		248,849	275,757
NON-CURRENT ASSETS			
Property, plant and equipment	10	1,076,176	1,144,758
TOTAL NON-CURRENT ASSETS		1,076,176	1,144,758
TOTAL ASSETS		1,325,025	1,420,515
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	144,129	107,802
Borrowings	13	98,457	138,780
Employee benefits	15	42,723	46,698
Other liabilities	14	5,450	6,635
TOTAL CURRENT LIABILITIES		290,759	299,915
NON-CURRENT LIABILITIES			
Employee benefits	15	22,210	5,367
TOTAL NON-CURRENT LIABILITIES		22,210	5,367
TOTAL LIABILITIES		312,969	305,282
NET ASSETS		1,012,056	1,115,233
EQUITY			
Retained earnings		1,012,056	1,115,233
TOTAL EQUITY		1,012,056	1,115,233

The accompanying notes form part of these financial statements.

Alstonville Plateau Bowls & Sports Club Ltd

Statement of Changes in Equity
For the Year Ended 30 June 2025

2025

	Retained Earnings
	\$
Balance at 1 July 2024	1,115,233
Profit/(Loss) for the year	(103,177)
Balance at 30 June 2025	1,012,056

2024

	Retained Earnings
	\$
Balance at 1 July 2023	1,284,154
Profit/(Loss) for the year	(168,921)
Balance at 30 June 2024	1,115,233

The accompanying notes form part of these financial statements.

Alstonville Plateau Bowls & Sports Club Ltd

Statement of Cash Flows

For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	1,722,337	1,843,100
Payments to suppliers and employees	(1,679,745)	(1,934,326)
Interest paid	(15,322)	(20,970)
Net cash provided by/(used in) operating activities	27,270	(112,196)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	5,459	-
Purchase of property, plant and equipment	(16,984)	(1,360)
Net cash provided by/(used in) investing activities	(11,525)	(1,360)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(40,323)	(37,135)
Payment of finance lease liabilities	-	(535)
Net cash provided by/(used in) financing activities	(40,323)	(37,670)
Net increase/(decrease) in cash and cash equivalents held	(24,578)	(151,226)
Cash and cash equivalents at beginning of year	213,273	364,499
Cash and cash equivalents at end of financial year	188,695	213,273

The accompanying notes form part of these financial statements.

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Alstonville Plateau Bowls & Sports Club Ltd as an individual entity. Alstonville Plateau Bowls & Sports Club Ltd is a for-profit Company limited by shares, incorporated and domiciled in Australia.

The functional and presentation currency of Alstonville Plateau Bowls & Sports Club Ltd is Australian dollars.

The financial report was authorised for issue by the Directors on 22 September 2025.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Material Accounting Policies

(a) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue

Interest is recognised using the effective interest method.

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(b) Revenue and other income

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5%
Furniture, Fixtures and Fittings	10%
Greens	1%
Plant and Equipment	10%

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(e) **Property, plant and equipment**

Fixed asset class	Depreciation rate
Poker machines	20%
Motor Vehicles	15%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(f) **Financial instruments**

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(f) Financial instruments

Financial assets

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss (refer to hedging accounting policy for derivatives designated as hedging instruments.)

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(f) Financial instruments

Financial assets

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(h) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(i) Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the Company's reported losses and negative net current asset position for the current financial period. The ability of the company to continue as a going concern is dependent upon the ongoing financial support of its volunteers, bankers, creditors and members. There is inherent uncertainty, in the absence of support, that the company will be able to continue as a going concern and it may be required to realise its' assets and extinguish its' liabilities other than in the normal course of business and at amounts different from those stated in the financial statements. In such an event, provision may be required for any loss on realisation of the company's assets that may arise.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Critical Accounting Estimates and Judgments

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

4 Revenue

	2025	2024
	\$	\$
- Bar Sales	809,661	842,991
- Poker machine income	529,726	575,024
- Bar rebates	37,814	25,080
- Greens Sales	51,734	54,687
- Keno/TAB Sales	32,175	32,254
- Other income	40,821	64,083
- Members subscriptions	7,068	8,222
- Raffle Income	39,676	50,250
Total Revenue	1,548,675	1,652,591

	2025	2024
	\$	\$
Other Income		
- Profit/(Loss) on sale of assets	7,703	1,950
- Sub Entities Income	27,253	34,104
	34,956	36,054

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated into timing of revenue recognition and the following table shows this breakdown:

	2025	2024
	\$	\$
Timing of revenue recognition		
- at a point in time	1,503,793	1,619,289
- over time	44,882	33,302
Revenue from contracts with customers	1,548,675	1,652,591

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

5 Result for the Year

The result for the year includes the following specific expenses:

	2025	2024
	\$	\$
Accounting fees	26,007	26,480
Advertising	20,398	22,562
Cleaning	47,805	61,189
Electricity	37,886	39,256
Insurance	65,486	62,724
Members Amenities	19,337	18,881
Members Entertainment Costs	49,351	58,232
Raffle Expenses	47,517	64,903
Rates	28,426	22,039
Repairs and Maintenance House	2,586	8,125
Sponsorship	7,900	10,900
Sub Entities Expense	21,385	44,728

6 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank	188,695	213,273
	<u>188,695</u>	<u>213,273</u>

7 Trade and Other Receivables

	2025	2024
	\$	\$
CURRENT		
Sundry debtors	4,988	4,988
Other receivables	4,593	6,821
Total current trade and other receivables	<u>9,581</u>	<u>13,003</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

8 Inventories

	2025	2024
	\$	\$
CURRENT		
At cost:		
Inventories	35,780	37,832
	<u>35,780</u>	<u>37,832</u>

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements
For the Year Ended 30 June 2025

9 Other Financial Assets

(a) **Amortised Cost**
CURRENT
Shares

760	760
760	760

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

10 Property, plant and equipment

	2025	2024
	\$	\$
Freehold land		
At cost	1,093	1,093
Total Land	<u>1,093</u>	<u>1,093</u>
Buildings		
At cost	1,617,298	1,617,298
Accumulated depreciation	(948,613)	(901,740)
Total buildings	<u>668,685</u>	<u>715,558</u>
Plant and equipment		
At cost	677,996	683,273
Accumulated depreciation	(586,145)	(569,523)
Total plant and equipment	<u>91,851</u>	<u>113,750</u>
Furniture, fixtures and fittings		
At cost	130,583	120,050
Accumulated depreciation	(107,829)	(105,989)
Total furniture, fixtures and fittings	<u>22,754</u>	<u>14,061</u>
Motor vehicles		
At cost	40,000	40,000
Accumulated depreciation	(14,812)	(8,812)
Total motor vehicles	<u>25,188</u>	<u>31,188</u>
Floor Coverings		
At cost	4,749	4,749
Accumulated amortisation	(4,749)	(4,749)
Total leasehold improvements	<u>-</u>	<u>-</u>
Bowling greens		
At cost	301,994	301,994
Accumulated depreciation	(103,835)	(93,554)
Total bowling greens	<u>198,159</u>	<u>208,440</u>
Poker machines		
At cost	427,420	447,754
Accumulated depreciation	(358,974)	(387,086)
Total poker machines	<u>68,446</u>	<u>60,668</u>
Total property, plant and equipment	<u><u>1,076,176</u></u>	<u><u>1,144,758</u></u>

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements For the Year Ended 30 June 2025

10 Property, plant and equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold land	Buildings	Plant and equipment	Furniture, fixtures and fittings
	\$	\$	\$	\$
Year ended 30 June 2025				
Opening balance	1,093	715,558	113,750	14,061
Additions	-	-	5,996	10,532
Disposals	-	-	(5,756)	-
Depreciation	-	(46,873)	(22,139)	(1,839)
Balance at the end of the year	1,093	668,685	91,851	22,754

	Greens and Surrounds	Poker machines	Motor Vehicle	Total
	\$	\$	\$	\$
Year ended 30 June 2025				
Opening balance	208,440	60,668	31,188	1,144,758
Additions	-	36,446	-	52,974
Disposals	-	-	-	(5,756)
Depreciation	(10,281)	(28,668)	(6,000)	(115,800)
Balance at the end of the year	198,159	68,446	25,188	1,076,176

(b) Land value

Land is carried at historic cost value. The latest valuer general value is \$1,240,000.

11 Other Assets

	2025	2024
	\$	\$
CURRENT		
Prepayments	14,033	10,889
	14,033	10,889

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Trade and Other Payables

	2025	2024
	\$	\$
Current		
PAYG payable	15,243	8,416
Trade payables	118,905	83,374
GST payable	9,979	16,012
	<u>144,127</u>	<u>107,802</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13 Borrowings

	2025	2024
	\$	\$
CURRENT		
Secured liabilities:		
Bank loans	98,457	138,780
Total current borrowings	<u>98,457</u>	<u>138,780</u>

(a) Bank and mortgage loans

The bank loan held with Summerland Credit Union is secured by first registered mortgage over the Club's Land and Building.

14 Other Liabilities

	2025	2024
	\$	\$
CURRENT		
Subscriptions in advance	5,450	6,635
Total	<u>5,450</u>	<u>6,635</u>

15 Employee Benefits

	2025	2024
	\$	\$
Current liabilities		
Provision for employee benefits	42,723	46,698
	<u>42,723</u>	<u>46,698</u>
Non-current liabilities		
Provision for employee benefits	22,210	5,367
	<u>22,210</u>	<u>5,367</u>

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2025

16 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstandings and obligations of the Company. At 30 June 2025 the number of members was 1,888 (2024: 2,206).

17 Key Management Personnel Remuneration

The total remuneration paid to key management personnel of the Company is \$ 222,271 (2024: \$ 208,457).

18 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of auditors WCA Audit & Assurance Services Pty Ltd:		
- auditing or reviewing the financial statements	13,162	12,915
- other services	6,038	5,925
Total	19,200	18,840

19 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2025 (30 June 2024: None).

20 Related Parties

(a) The Company's main related parties are as follows:

Key management personnel - refer to Note 17.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

From time to time the directors of the company, or director related entities may purchase/supply goods or services from/to the company. These purchases/supplies are on the same terms and conditions as those entered into with other company employees, members, customers or suppliers unless otherwise stated.

21 Cash Flow Information

(a) Reconciliation of cash

	2025	2024
	\$	\$
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	188,695	213,273

Alstonville Plateau Bowls & Sports Club Ltd

Notes to the Financial Statements For the Year Ended 30 June 2025

21 Cash Flow Information

(b) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit/(loss) for the year	(103,177)	(168,921)
Non-cash flows in profit:		
- amortisation	-	488
- depreciation	115,800	119,926
- net (gain)/loss on disposal of property, plant and equipment	(7,703)	-
- write-off of lease liability	-	662
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	3,422	364
- (increase)/decrease in other assets	(3,144)	862
- (increase)/decrease in inventories	2,052	2,482
- increase/(decrease) in income in advance	(1,185)	(370)
- increase/(decrease) in trade and other payables	8,337	(80,483)
- increase/(decrease) in employee benefits	12,868	12,794
Cashflows from operations	<u>27,270</u>	<u>(112,196)</u>

22 Events after the end of the Reporting Period

The financial report was authorised for issue on 22 September 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

23 Statutory Information

The registered office and principal place of business of the company is:

Alstonville Plateau Bowls & Sports Club Ltd
10-14 Deegan Drive
Alstonville NSW 2477

Alstonville Plateau Bowls & Sports Club Ltd

Consolidated Entity Disclosure Statement
For the Year Ended 30 June 2025

Alstonville Plateau Bowls & Sports Club Limited does not have any controlled entities and therefore the financial statements presented are for a standalone entity. Consequently the Consolidated Entity disclosure required by s295(3A)(a) of the Corporations Act is not required.

Alstonville Plateau Bowls & Sports Club Ltd

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 21, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company.
 - c. the information detailed in the consolidated entity disclosure statement is true and correct.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director
D Gallagher

Director
R Green

Dated 22 September 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

Opinion

We have audited the financial report of Alstonville Plateau Bowls and Sports Club Limited, (the Company), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Alstonville Plateau Bowls and Sports Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2i of the financial statements which describes the adoption of the Going Concern basis of accounting and the inherent uncertainties applicable in the adoption of this assumption. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

REGISTERED COMPANY AUDITORS

SI Trustum
EBus, CA, DipFP

TL Kirkland
EBus, CA

MP McNamara
EBus, CA

SMSF AUDITORS

SI Trustum
EBus, CA, DipFP

MJ Gahan
EBus, CA, DipFP

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

wca audit & assurance services Pty Ltd
Authorised Audit Company

T. Kirkland

Tania L Kirkland
Director

Date: 22 September 2025

REGISTERED COMPANY AUDITORS

SI Tristum
BBus, CA, DipFP

TL Kirkland
BBus, CA

MP McNamara
BBus, CA

SMSF AUDITORS

SI Tristum
BBus, CA, DipFP

MJ Gahan
BBus, CA, DipFP

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Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025

Detailed Trading Account - Bar Sales

	2025 \$	2024 \$
Bar Sales		
Sales revenue		
Sales	809,661	842,991
Bar rebates	37,814	25,080
	<u>847,475</u>	<u>868,071</u>
Cost of sales		
Opening stock	37,832	40,314
Purchases	359,331	372,349
Closing stock	(35,780)	(37,832)
	<u>361,383</u>	<u>374,831</u>
Cost of goods sold		
	<u>486,092</u>	<u>493,240</u>
Gross profit	57.36 %	56.82 %
Less: Direct expenses		
Beer Gas	1,071	1,320
Depreciation	5,417	5,417
Provision for employee benefits	3,050	841
Bar repair, Replacements maintenance and cleaning	9,839	10,068
Superannuation	32,421	35,225
Wages	265,093	327,465
Workers Compensation Insurance	11,230	11,609
	<u>328,121</u>	<u>391,945</u>
Net profit / (loss)	<u>157,971</u>	<u>101,295</u>

Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025

Detailed trading account - Keno Trading

	2025 \$	2024 \$
Keno Trading		
Sales revenue		
Sales	12,367	13,344
	12,367	13,344
Less: Direct expenses		
Repairs and maintenance	1,144	1,173
Superannuation	366	400
Wages	3,070	4,126
Provision for employee benefits	35	10
Workers Compensation	130	146
	4,745	5,855
Net profit / (loss)	7,622	7,489

Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025

Detailed trading account - Poker Machines

	2025	2024
	\$	\$
Poker Machine Trading		
Poker Machine Revenue	512,546	557,844
GST Poker machine compensation	17,180	17,180
	529,726	575,024
Less: Direct expenses		
Data Monitoring Costs	11,792	10,377
Depreciation - Poker Machines	28,668	28,448
Maintenance & Contracts	11,171	10,467
Provision for employee benefits	347	96
Workers Compensation	1,301	1,463
Superannuation	3,658	4,003
Wages	30,700	41,256
	87,637	96,110
Net profit / (loss)	442,089	478,914

Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025

Detailed trading account - TAB Trading

	2025	2024
	\$	\$
TAB Trading		
Income		
TAB Commissions Received	19,808	18,910
	<u>19,808</u>	<u>18,910</u>
Less: Direct expenses		
Provisions for employee benefits	35	10
Sky Channel/TVN Fees	16,264	10,815
Superannuation	366	400
Workers compensation	130	146
Wages	3,070	4,126
TAB Expenses (Charges)	4,871	5,324
	<u>24,736</u>	<u>20,821</u>
Net profit / (loss)	<u>(4,928)</u>	<u>(1,911)</u>

Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025

Detailed trading account - Greens Trading

	2025	2024
	\$	\$
Greens Trading		
Income		
Greens Maintenance Donation	51,734	54,687
	51,734	54,687
Less: Direct expenses		
Maintenance - Greens	115,299	109,406
	115,299	109,406
Net profit / (loss)	(63,565)	(54,719)

Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025
Profit and Loss Account

	2025	2024
	\$	\$
Income		
Gross Profit Contribution from: Bar Trading	157,971	101,295
Gross Profit Contribution from: Keno Trading	7,622	7,489
Gross Profit Contribution from: Poker Machine Trading	442,089	478,914
Gross Profit Contribution from: TAB Trading	(4,928)	(1,911)
Gross Profit Contribution from: Greens Trading	(63,565)	(54,719)
Income		
Members Subscriptions	7,068	8,222
Raffle Income	39,676	50,250
Profit/(Loss) on sale of assets	7,703	1,950
Other Income	40,821	64,083
Sub Entities Income	27,253	34,104
Total income	122,521	158,609
Less: Expenses		
Advertising	20,398	22,562
Amortisation	10,281	11,611
Amortisation - AASB 16	-	488
Auditors remuneration - Audit	13,162	12,915
Auditors remuneration - Other services	6,038	5,925
Bank charges	6,604	6,562
Bingo Expenses	8,271	11,446
Accounting fees	26,007	26,480
Cleaning	47,805	61,189
Computer expenses	8,420	7,479
Directors Expenses	1,653	1,718
Depreciation - buildings	46,873	47,602
Depreciation - plant & furnishings	14,737	14,806
Depreciation - Catering Equipment	3,824	6,043
Depreciation - Motor vehicles	6,000	6,000
Donations	300	1,368
Electricity	37,886	39,256
Finance costs - external	15,322	20,970
Insurance	65,486	62,724
Legal Fees	10,943	11,100
Maintenance - House	2,586	8,125
Members Entertainment and Amenities		
Members Entertainment Costs	49,351	58,232
Members Amenities	19,337	18,881
MV Expenses	1,202	1,770
Printing and stationery	3,989	8,012
Raffle Expenses	47,517	64,903
Rates	28,426	22,039
Repairs and maintenance	4,773	6,298
Security costs	1,624	1,856
Sponsorship	7,900	10,900
Staff Training	3,944	5,565

Alstonville Plateau Bowls & Sports Club Ltd
For the Year Ended 30 June 2025
Profit and Loss Account

	2025	2024
	\$	\$
Staff amenities	837	1,299
Sub Entities Expense	21,385	44,728
Subscriptions	9,950	9,476
Sundry expenses	18,421	28,285
Telephone	1,765	2,869
Under/Over Banking	1,076	1,441
Waste disposal	4,965	4,726
Admin employment expenses		
Wages	153,814	147,900
Provision for employee benefits	9,403	11,838
Superannuation	16,094	15,971
Workers compensation	6,516	5,243
	185,827	180,952
Total Expenses	764,887	858,598
Other items:		
Profit before income tax	(103,177)	(168,921)

Alstonville Plateau Bowls & Sports Club Ltd

Minutes of the 101st Annual General Meeting

Sunday 3 November, 2024

Meeting opened by Chairperson D.Gallagher at 10:04am

Present: As Recorded in Attendance Register

42 Bowling / Life Members, 22 Club / Sporting Members

1. Apologies: As recorded in Attendance Register - Apologies

Chris Lomax, Barry Wheeler, Alan Brown, Ives Astone

Moved J. Hutchinson *Seconded* *R. Coligan* **CARRIED**

Minute silence for those members who have passed away.

Welcome all Life Members and Patrons

2. Minutes of Previous Annual General Meeting held 12 November 2023

Moved J. Lowien *Seconded* *L. Daley* **CARRIED**

Business Arising – Nil

3. Consideration of:

- a. Chairman's Report:** As tabled in Annual Report.
D Gallagher spoke to the Report.

Moved D.Gallagher *Seconded* *J. Larkin* **CARRIED**

- b. Treasurer's Report:** As tabled in Annual Report.
M Storey spoke to the Report.

Moved M. Storey *Seconded* *O. Souter* **CARRIED**

- c. Secretary / Manager's Report** As tabled in Annual Report.
M Poptie spoke to the Report.
Correction of date reference in report from May 2023, to May 2024.

Moved M. Poptie *Seconded* *T.Donnelly* **CARRIED**

4. Consideration of the Financial Statements and Auditors Report.

- a. Amendment to Directors Report in Financial Statements**

R Fisher and P Jarrett – date of resignation from Director positions effective from 12 November 2023.

T. Kirkland from WCA Chartered Accountants spoke to the Financial Statements for Year ended 30 June 2024.

NIL questions received from the floor.

5. Election of:

a. Board

Current positions per Clause 28.1 of the Alstonville Plateau Bowls and Sports Club Ltd Constitution, all Board positions will be open for nomination and re-election.

New Board of Directors for 2024 – 2026

Director	David Gallagher
Director	Kerrie Howard
Director	Christopher Lomax
Director	Amanda Marron
Director	Neville Alcorn
Director	Russell Green
Nomination	Trevor Holdsworth

T. Holdworth nomination is pending compliance of the criteria outlined in Clause 27.5(h) of the Alstonville Plateau Bowls and Sports Club Ltd Constitution. His nomination will be held over until the next Board Meeting after his anniversary date.

b. Patron

D. Gallagher called for acceptance to reappoint current Patron - Les Daley

*Moved P. Daley Seconded R. Howard **CARRIED***

c. Honorary Solicitor

D. Gallagher called for acceptance to reappoint current Honorary Solicitor – Andrew McInnes

*Moved R. Howard Seconded J. Hutchinson **CARRIED***

d. Club Auditor – Year Ending 30 June 2025

D. Gallagher called for acceptance to reappoint current Club Auditor – WCA

*Moved C. Meade Seconded B. Sams **CARRIED***

6. Consideration of Resolution

FIRST ORDINARY RESOLUTION

That pursuant to the provisions of the Registered Clubs Act:

- A. The members hereby approve and agree to expenditure by the Club in an amount not exceeding \$10,000 over the following twelve months from the date of the Annual General Meeting in 2024 to the following Annual General Meeting to be held in 2025, for the following activities of directors:
- i. The reasonable cost of a meal and/or beverage for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
 - ii. The Annual Subscription of Directors to the Club Directors Institute.
 - iii. The reasonable costs of directors attending seminars, lectures and other educational activities as determined by the board from time to time.
 - iv. The reasonable costs (including travel and accommodation expenses) of Directors attending meetings, conferences and trade shows conducted by Clubs NSW, the Club Managers Association and other such conferences and trade shows as determined by the Board from time to time.
 - v. The reimbursement of reasonable out of pocket expenses incurred by Directors in respect of their duties as directors of the Club approved by the Board on production of documentary evidence of such expenditure.
- B. The members acknowledge that the benefits in (A) above are not available to all members generally, but only for those who are Directors of the Club.

D Gallagher spoke on the First Ordinary Resolution.

Moved L. Daley Seconded O. Souter **CARRIED**

7. General Business

- a. Amalgamation and Unsolicited Offers Disclosure – D. Gallagher advised the meeting of the following:
- In May 2024, the Alstonville Plateau Bowls and Sports Club Ltd put forward an EOI for Amalgamation to all Clubs in NSW via the Clubs NSW Circular network. From this process the club received 2 written expressions of interest – from Ballina RSL Club and Cherry Street Sports Group.

Since the closing date of the EOII process, 28 June 2024, the Board carried out discussions with both submission venues and deliberated over the strategic benefits of each venue to ensure the best outcome for our club's future.

Throughout the informal due diligence process Cherry Street Sports group retracted their submission and the Board are now in the formal due diligence phase with the Ballina RSL Club Ltd. No formal MOU negotiations have taken place at this time.

Additionally, there have been no unsolicited amalgamation offers during the previous 12 months.

- b. P. Sainsbury raised questions regarding the amalgamation:

Will there be information sessions for members in relation to the MOU agreement? Yes, there will be Member Information Sessions for both Clubs regarding the MOU.

Will the Club's Core Property be protected in the MOU? Yes, there is a section in the MOU specifically outlining Core Property and how this is managed throughout the term of the MOU agreement.

P. Sainsbury thanked the great staff of the Alstonville Plateau Bowls and Sports Club and requested that they be looked after. Yes, staff employment and benefits will be referred to in the MOU process.

- c. E. Astone expressed concern regarding the protection of Core Property in the Amalgamation MOU, providing the example from Italo-Australia Club and Club Marconi.
- d. P. Daley questioned if the APBSC Board are confident that the Ballina RSL Club is the right fit, given the closure of Ballina RSL Bowling Club? D. Gallagher responded that the current Ballina RSL Club Board have a new strategic direction than 5 years ago. And that the Board is confident in the MOU negotiations, when they proceed.
- e. G. Hunter questioned the voting process of the MOU process. The meeting was advised that Voting is open to all Alstonville Plateau Bowls and Sports Club Ltd members, and acceptance of the MOU is based on 50% + 1 of voting members at the General Meeting.
- f. J. Dee questioned the change in Member Subscriptions on the Financial Reporting for year ended 30 June 2024. M. Storey and M. Poptie responded to this enquiry.

- g. P. Sainsbury later enquired the cause of the drop in gaming revenue for end of year 30 June 2024. Response by D. Gallagher and M. Poptie advised this was a response to the Cost-of-Living crisis and aging gaming facilities provided to members.
- h. P. Daley enquired if the Treasurer was a necessary position on the Board, given the appointment of external Book keepers and Auditors? D. Gallagher advised that as this position on the Board is outlined in the Club's Constitution then it is a necessary role within the Board.
- i. D. Gallagher thanked the outgoing board – M. Storey, and introduced the new Director – N. Alcorn and Volunteer – T. Holdsworthy.

Meeting closed at 10.40am

D.Gallagher thanked Members for their attendance

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Chairperson

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Secretary Manager